



CLEAR HORIZONS  
NEW MEXICO

# COMMUNITY BENEFIT FUND

The Community Benefit Fund (CBF) is a transformative initiative that empowers communities across New Mexico by investing in locally-driven projects that reduce pollution, create jobs, and build resilience in the face of a changing climate. By prioritizing community needs and leveraging innovative solutions, the CBF ensures a sustainable and thriving future for all New Mexicans.

## HOW IT WORKS

**Immediate Funding:** \$340 million allocated in 2025 to kickstart projects that reduce emissions and enhance infrastructure across New Mexico.

**Community-Driven Solutions:** Local governments, businesses, and organizations collaborate to create solutions tailored to their unique challenges.

**Diverse Investments:**

- Increasing grid capacity and reliability
- Expanding renewable energy and energy efficiency
- Supporting electric vehicle infrastructure and sustainable transportation
- Promoting workforce development in new sustainable industries

## WHAT CBF ACHIEVES

**Strengthen Communities:** Help rural and underserved areas adapt to climate impacts while improving quality of life.

**Reduce Greenhouse Gas Emissions:** Empower communities to take action and reduce the pollution fueling climate change.

**Create Family-Supporting Jobs:** Invest in clean energy and infrastructure projects, generating high-quality jobs statewide.

**Enhance Resiliency:** Prepare New Mexico for future challenges by modernizing infrastructure and diversifying the economy.

## WHY IT MATTERS

Every dollar invested through the CBF strengthens New Mexico's ability adapt and thrive as we face more unpredictable weather. From wildfire recovery to cost-saving home energy upgrades, this fund creates real opportunities and tools for communities to build a brighter future for generations to come.



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## SENATE BILL 48: PURPOSE

Increase grid capacity, resilience & reliability

Increase renewable energy

Energy efficiency

EV, bicycle & pedestrian infrastructure

Reduce impacts on natural environment, agriculture, and public health

EV school buses

Economic development

Expanded worker training

## SENATE BILL 49: FUND ALLOCATION

\$100M

\$40M

\$20M

\$50M

\$5M

\$60M

\$40M

\$25M

EMNRD: Grid Mod Fund

EMNRD: New grant program for energy efficiency & renewable technology

EMNRD: Community Energy Efficiency Development Block Grant

DOT: New grant program

EMNRD: State supplemental land and water fund via Outdoor Recreation Act

Public Schools Facilities Authority

EDD: Economic Development funds supporting ongoing and related initiatives

Workforce Solutions

### WHY IT MATTERS

- **Immediate Impact:** \$340M in initial funding jumpstarts projects that directly benefit New Mexicans
- **Economic Growth:** Creates family supporting jobs, workforce training, and sustainable industry expansion
- **Community Resilience:** Strengthens infrastructure and supports New Mexicans in adapting and preparing for climate impacts